

Minutes of the Meeting of
The Board of Directors of the Franklin
County Water District Held May 17, 1967

THE STATE OF TEXAS Franklin County Water District
COUNTY OF FRANKLIN

ON THIS, the 17th day of May, 1967, the Board of Directors of the Franklin County Water District convened in session at the regular meeting place thereof in Woodrow Edwards Office at Mount Vernon, Texas, with the following members present:

W. C. NEWSOME	PRESIDENT
LANDON RAMSAY	VICE PRESIDENT
HORRIS MORRIS	SECRETARY
A. J. LAWS	DIRECTOR
D. O. ALDRIDGE	DIRECTOR

and with the following absent: None. Other persons present were Walter Hicks and Pat DePamphilis, engineers, Mr. William F. Gunn of Metropolitan Aerial Surveys, Inc., and Art Postel.

The President of the Board called the meeting to order, declared a quorum present and that the meeting was duly convened and ready to transact business.

Mr. Gunn presented what was required to be done in making property maps and land surveys of the Franklin County Dam and Reservoir project. He also presented a tentative cost figure.

Walter Hicks presented the remaining statement for services rendered for the District's engineers, Wisenbaker, Fix and Associates in the amount of \$20,481.19. Motion was made by Horris Morris and duly seconded by Landon Ramsay to pay the remaining bill for services to Wisenbaker, Fix and Associates. All members present voted "Aye". None Opposed.

Art Postel presented the remainder of his statement for services under the contract of Postel Securities Company with the Franklin County Water District for action which contract appears on page 128 of the Minutes of the Board. Total amount due \$33,000, less \$5,000 paid such company by the Franklin County Water District on February 11, 1966, leaving a balance due of \$28,000. Motion was made by Horris Morris and duly seconded

by Landon Ramsay to pay Postel Securities Company for services under the contract in the amount of \$28,000.

All members present voted "Aye". None opposed.

Volume 1 Page 148

Next under discussion was the necessity of conveying to the Texas Water Development Board an undivided one-half (1/2) interest in the Franklin County Water District Dam and Reservoir in accordance with the Master Agreement between this District and Texas Water Development Board entered into on September 19, 1966. Landon Ramsay presented the following resolution and Mr. Aldridge duly seconded.

WHEREAS, the Franklin County Water District has heretofore entered into a Master Agreement with the Texas Water Development Board on the 19th day of September, 1966 for the purchase by said Board of an undivided one-half (1/2) interest in the Franklin County Water District damand reservoir to be constructed on the main stem of Cypress Creek, and

WHEREAS, the Franklin County Water District has agreed pursuant to Sectionl .2 of said Master Agreement to execute such conveyance and assignment as the Board may reasonably request in effecting said purchase, and further, under the approval of the Texas Water Rights Commission, the District did agree to assign to Board an undivided one-half (1/2) interest in any water permit granted by the Commission for the impoundment and storage of water in the storage facility,

NOW THEREFORE BE IT RESOLVED that the President and Secretary on behalf of the District execute and deliver a written conveyance of an undivided one-half (1/2) interest in the Franklin County Water District dam and reservoir in Franklin County, Texas, and further, that such instrument incorporate as assignment of an undivided one-half (1/2) interest in Water Permit No. 2231 authorizing the construction of, an impoundment of public waters in, Franklin County Water District dam and reservoir.

Upon the question being put, all members voted "aye". None opposed. The President declared the motion carried and the Resolution adopted this 17th day of May, 1967.

Next ensued a discussion as to the necessity of setting a tax rate for the year 1967. It finally appeared that a tax rate of 50¢ per \$100.00 should be reasonable under the circumstances. Motion was made by A. J. Laws and duly seconded by Horris Morris that the Franklin County Water District set the tax rate at 50¢ per \$100. 00. The question being put, all members voted "Aye". None Opposed.

The Board was in receipt of a statement from Mercantile National Bank At Dallas reflecting an interest payment of \$1,750 due June 1 , 1967 plus a service charge of said Bank in the amount of \$5. 00. Motion was made by Mr. D. O. Aldridge and duly seconded by A. J. Laws to pay from the Interest and Sinking Fund of the Franklin County Water District Account in the First National Bank of Mount Vernon to the Mercantile National Bank At Dallas the amount of \$1,755.00. All members voted "Aye". None Opposed.

The following bills for services and expenses were presented.

General Telephone Company	\$49.04
Martha Cargile, Assistant Sect.	\$62.50
Horris Morris (expense-mileage)	\$60.00
W. C. Newsome “ “	\$61.74

Volume 1 Page 149

Total Checks written ----- \$50,236.19

There being no further business being brought before the Board, the Meeting was adjourned.

Minutes approved this 17th day of May, 1967.

President, Board of Directors

Vice President, Board of Directors

Secretary, Board of Directors

Director, Board of Directors

Director, Board of Directors